

AUDIT REPORT

OF

CONSOLIDATED REPORT OF FC & GENERAL

**YOUTH ASSOCIATION FOR VOLUNTARY ACTION
AND RURAL DEVELOPMENT**

**AT : TALBAHALI, PO : KULIPOSH
DIST-SUNDERGARH
ODISHA**

**FOR THE FINANCIAL YEAR 2019-2020
FOR THE ASSESSMENT YEAR 2020-2021**



M/S. S. K. SENAPATI & CO.

**CHARTERED ACCOUNTANTS
1A, SUPER MARKET, UDITNAGAR
ROURKELA-769012
MOBILE- 9337236661**

FORM NO. 10B
[See Rule 17B]

**Audit Report under Section 12A (b) of the Income- Tax Act, 1961 in the case of
Charitable or Religious Trusts or Institutions.**

We have examined the Balance Sheet of "YOUTH ASSOCIATION FOR VOLUNTARY ACTION AND RURAL DEVELOPMENT", AT- SUKHAPALI, PO-LAUHNIPARA, as on 31st March 2020 and Income and Expenditure Account for the year ended on that date, which are in agreement with the books of accounts maintained by the said trust or Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the Audit. In our opinion, proper books of account have been kept by the organization visited by us so far as appears from our examination of the books.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:-

- (i) In the case of the Balance Sheet of the State of affairs of the above named institution as on 31st March, 2020 and,
- (ii) In the case of the Income and Expenditure Account of the Deficit of its accounting year ending on 31st March, 2020.

The prescribed particulars are annexed hereto.

For **S. K. SENAPATI & CO.**
Chartered Accountants

Sushil
13.08.2020

SUSHIL KU. SENAPATI, F.C.A.
PARTNER.
M. NO.: 054718



Place: Rourkela

Date: 13.08.2020

ANNEXURE TO FORM NO 10B

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| | | |
|----|--|---|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Rs.73,18.916.84 /- |
| 2. | Whether the trust / institution has exercised the option under clause (2) of the Explanation to section 11(1). If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in Indian during the previous year. | The institution has spent more than 85% of its Income towards Charitable & Religious Purpose. |
| 3. | Amount of income - <u>accumulated or set apart*</u> Finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust - <u>wholly*</u> for such purposes: in part only | -NIL- |
| 4. | Amount of income eligible for exemption under section 11(1) (c) (Give details): | - N I L - |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2): | - N I L - |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) . If so, the details thereof: | Not Applicable |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B). If so, the details thereof: | - N I L - |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:- | - N I L - |
| | a. Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or : | |
| | b. Has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11 (2) (b) (iii), or : | |
| | c. Has not been utilized for purposed for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof . If so, the details thereof : | |



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

| | | |
|------|---|-----------|
| 1. | Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person). If so, give details of the amount, rate of interest charged and the nature of security, if any : | - N I L - |
| 2. | Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year. If so, give details of the property and the amount of rent or compensation charged, if any : | - N I L - |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise. If so, give details: | - N I L - |
| 4. | Whether the services of the *trust/institution were made available to any such person during the previous year. If so, give details thereof together with remuneration or compensation received, if any : | - N I L - |
| 5. | Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person. If so, give details thereof together with the consideration paid : | - N I L - |
| 6. | Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person. If so, give details thereof together with the consideration received : | - N I L - |
| 7. | Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person. If so, give details thereof together with the amount of income or value of property so diverted : | - N I L - |
| 8. | Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner. If so, give details : | - N I L - |
| III. | INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST ; | - N I L - |

For **S. K. SENAPATI & CO.**
Chartered Accountants

Sushil Ku. Senapati
13.08.2020
Sushil Ku. Senapati, F.C.A.
Partner

M. No. : 054718

Place: Rourkela

Date : 13.08.2020



**YOUTH ASSOCIATION FOR VOLUNTARY ACTION AND RURAL DEVELOPMENT
AT-SUKHAPALI, PO-LAHUNIPARA, DIST.-SUNDERGARH, ODISHA**

**SUMMARY OF CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED
ON 31.03.2020**

| <u>RECEIPT:</u> | <u>AMOUNT(RS)</u> | <u>PAYMENT:</u> | <u>AMOUNT(RS)</u> |
|--|---------------------|--|---------------------|
| <u>OPENING BALANCE:</u> | | Payments for Various Projects : | |
| Cash in Hand : | | Consolidated General | 61,94,984.84 |
| Consolidated General | 3,834.00 | Consolidated FC | 20,000.00 |
| Consolidated FC | 0.00 | | |
| | | <u>OTHER PAYMENT</u> | |
| Cash at Bank : | | Consolidated General | 2,53,463.00 |
| Consolidated General | 4,32,346.59 | Consolidated FC | 0.00 |
| Consolidated FC | 7,11,786.50 | | |
| | | <u>CLOSING BALANCE:</u> | |
| <u>Receipts of Grant in Aid</u> | | Cash in Hand : | |
| Consolidated General | 45,31,218.00 | Consolidated General | 16,410.00 |
| Consolidated FC | 0.00 | Consolidated FC | 0.00 |
| | | Cash at Bank : | |
| <u>Other Receipts</u> | | Consolidated General | 3,10,487.75 |
| Consolidated General | 18,07,947.00 | Consolidated FC | 7,14,394.50 |
| Consolidated FC | 22,608.00 | | |
| | | | |
| | <u>75,09,740.09</u> | | <u>75,09,740.09</u> |

(As per our report of even date)

For S. K. Senapati & Co.
Chartered Accountants

Sushil Ku. Senapati
13-08-2020
Sushil Ku. Senapati, FCA
Partner
M. No. : 054718



UDIN : 20054718AAAA BE 3186
Place : Rourkela

Date : 13-08-2020

Ajay Mahanta
President
YAVARD
At-Talbahali, Po-Kuliposh
Dist-Sundargarh(Odisha)

Kusha Nair
Secretary
YAVARD
At-Talbahali Po-Kuliposh
Dist-Sundargarh(Odisha)

**YOUTH ASSOCIATION FOR VOLUNTARY ACTION AND RURAL DEVELOPMENT
AT-SUKHAPALI, PO-LAHUNIPARA, DIST.-SUNDERGARH, ODISHA**

**SUMMARY OF CONSOLIDATED INCOME & EXPENDITURE A/C FOR THE YEAR
ENDED ON 31.03.2020**

| <u>EXPENDITURE</u> | <u>AMOUNT(RS)</u> | <u>INCOME</u> | <u>AMOUNT(RS)</u> |
|---|---------------------|---|---------------------|
| REVENUE EXPENDITURE ON VARIOUS PROJECT | | RECEIPT INCLUDING GRANTS, BANK INTEREST AND OTHERS | |
| Consolidated General | 72,63,516.84 | Consolidated General | 72,43,917.00 |
| Consolidated FC | 20,000.00 | Consolidated FC | 22,608.00 |
| AUDIT FEE | | | |
| Consolidated General | 35,400.00 | | |
| Consolidated FC | - | | |
| Excess of Expenditure over Income | (52,391.84) | | |
| | <u>72,66,525.00</u> | | <u>72,66,525.00</u> |

For S. K. Senapati & Co.
Chartered Accountants

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Kusha Nishik
Secretary
YAVARD
At-Talbahali Po-Kuliposh
Dist-Sundargarh(Odisha)

**YOUTH ASSOCIATION FOR VOLUNTARY ACTION AND RURAL DEVELOPMENT
AT-SUKHAPALI, PO-LAHUNIPARA, DIST.-SUNDERGARH, ODISHA**

SUMMARY OF CONSOLIDATED BALANCE SHEET AS ON 31.03.2020

| <u>LIABILITIES:</u> | <u>AMOUNT(RS)</u> | <u>ASSETS:</u> | <u>AMOUNT(RS)</u> |
|--|---------------------|---|---------------------|
| <u>GENERAL FUND INCLUDING SURPLUS OR DEFICIT:</u> | | <u>FIXED ASSETS:</u> | |
| Consolidated General | 17,43,920.48 | Consolidated General | 9,80,661.00 |
| Consolidated FC | 10,38,470.32 | Consolidated FC | 3,25,075.82 |
| <u>LOANS:</u> | | <u>CURRENT ASSETS:</u> | |
| Consolidated General | 1,83,850.00 | Consolidated General | 9,53,799.16 |
| Consolidated FC | 1,000.00 | Consolidated FC | 0.00 |
| <u>CURRENT LIABILITIES:</u> | | <u>CASH & BANK BALANCES:</u> | |
| Consolidated General | 3,33,587.43 | <u>Cash in Hand</u> | |
| Consolidated FC | 0.00 | Consolidated General | 16,410.00 |
| | | Consolidated FC | 0.00 |
| | | <u>Cash at Bank</u> | |
| | | Consolidated General | 3,10,487.75 |
| | | Consolidated FC | 7,14,394.50 |
| | | | <u>33,00,828.23</u> |
| | <u>33,00,828.23</u> | | |

(As per our report of even date)

For S. K. Senapati & Co.
Chartered Accountants

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